## A&K Travel Group, Ltd. purchased the assets required to restart the operations of the former Crystal Cruises.

MONACO - July 19, 2022... As of July 1, 2022, A&K Travel Group, Ltd. purchased the assets required to restart the operations of the former Crystal Cruises. "We are committed to recreating the most luxurious, award-winning cruise brand, beginning with significant refurbishments of 'Crystal Symphony' and 'Crystal Serenity," explained Cristina Levis, CEO of A&K Travel Group, Ltd. Detailed plans and a timetable will be shared when finalized, along with key organizational announcements.

"Crystal's extraordinary crew has always provided the unequalled difference in guest care and service," she added. "We are reaching out to invite them back and are confident many will return."

"We sympathize with those travel partners and customers that are still waiting for claim settlements from the Crystal Cruises, LLC Assignment for the Benefit of Creditors (ABC) case that commenced in Florida on February 11, 2022," she said.

"We are not involved in the case and have nothing to do with approving or paying claims. We are legally not a party to, and have no say, in these court appointed efforts. This process is likely to take several months to complete, according to the Assignee. Our involvement was limited to purchasing specific assets and our significant monetary effort will provide funds to make a contribution towards paying creditors."

Levis expressed appreciation for the past loyalty and support of Crystal's valued travel partners and clients. "The expressions of hope and support from past guests have been overwhelming and heartwarming. We recognize that we must rebuild trust and confidence and expect to soon communicate about goodwill initiatives for 2023 sailings".

She emphasized that the new ownership of the Crystal brand and ocean ships has a proven track record of integrity and excellence with the management of Abercrombie & Kent and Silversea.

The company has promised exciting updates in the weeks ahead as it moves towards delivering the same high standard of excellence that distinguished Crystal Cruises